



Division of Sonco Corporation

DAMAGE WAIVER PROTECTION

I / We have been provided a copy of Rentalex’s Damage Waiver Policy and hereby ACCEPT Damage Waiver Protection as per your Damage Waiver Policy.

It is understood that the cost is 14% of the total rental rate and Damage Waiver Protection does not cover theft of equipment.

There is a \$1,000.00 deductible on equipment rented. All equipment with a retail value of \$5,000.00 or more is subject to a \$1,000.00 Deductible. Additional exclusion-see reverse side of Rental Agreement. By his/her initials hereon or by separated written confirmation, lessee agrees to pay additional daily as set forth above or, if not set forth, then as posted in lessor’s office; and in return therefore, lessor agrees to waive certain claims for damage to the Equipment as specified herein and on the reverse side of Rental Agreement. Lessee to pay 20% of all damages to the Equipment. Damage Waiver does not cover the following: (1) Damage due to renter’s neglect, misuse or abuse of equipment. (2) Flat tires or other tire damage. (3) Mysterious disappearance of the equipment. (4) Theft of equipment. Lessee agrees to pay lessor the retail value of lost or stolen equipment.

Company Name _____

Signature _____

Print Name _____

Title _____ Date _____

<OR>

I / We have been provided a copy of Rentalex’s Damage Waiver Policy and hereby DECLINE Damage Waiver Protection as per your Damage Waiver Policy.

A Certificate of Insurance stating coverage for leased or rented equipment with coverage of \$75,000.00 or more is attached naming RENTALEX as loss payee. Certificate must state: **“Rentalex is hereby agreed and understood to be added as an additional insured/loss payee with respects to leased or rented equipment (referencing your liability and Inland Marine policies).”**

Company Name _____

Signature _____

Print Name _____

Title _____ Date _____

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